

Village of Petersburg Minutes
August 26th, 2021

The Petersburg Village board met for a budget workshop on August 26th, 2021, at 7:00 p.m. in the Village Office. The workshop was posted at the Village Office, Post Office and Leifeld's. Board was given prior notice of the workshop.

Board present were Ashley Thieman, Steve Werner, and Tina Henn. Staff present: Sundae Provencher. Guests: Rik Martinsen – CPA. The Open Meetings Act was posted.

The board and Martinsen went over each funds estimated income and expenses for the upcoming fiscal year. Discussion was held on lowering the budgeted wages, last year the board over budgeted for the hire of the new clerk. Due to the retirement of the previous clerk, it is no longer necessary to budget wages that high again.

Park fund was discussed, with the tree project in progress there may be some extra expenses in this fund. The board discussed the expenses at the library. The library has not been opened in a while however, the Village is still paying utilities for the building. Discussion was help on ARPA funds and how the Village plans to spend them. Upcoming fire expenses were discussed, the Village still has a portion of Air Packs to pay off.

It was asked how many cash reserves the Village should keep on hand. Martinsen stated it is good to keep the cash on hand the same as the expenses. The Village has more cash reserves this year compared to last year. However, TIF is not expendable money, and is a big part of the cash reserves. The Village's Enterprise funds, such as water and sewer are self-sufficient funds.

The 2021 valuation for Petersburg increased this year due to new houses built last year. The Village Board decided to leave the tax asking the same this year at \$83,075. Budget Hearing will be set for September 7th, 2021, time is yet to be determined.

Meeting adjourned at 8:45 p.m.

Tina Henn, Assistant Chair

ATTEST: Sundae Provencher, Clerk/Treasurer